

**THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AND THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS 2019.**

**THIS ANNOUNCEMENT IS IMPORTANT AND REQUIRES THE IMMEDIATE ATTENTION OF NOTEHOLDERS. IF NOTEHOLDERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD IMMEDIATELY CONSULT THEIR OWN INDEPENDENT PROFESSIONAL ADVISERS AUTHORISED UNDER THE FINANCIAL SERVICES AND MARKETS ACT 2000, AS AMENDED (IF THEY ARE LOCATED IN THE UNITED KINGDOM), OR FROM OTHER APPROPRIATELY AUTHORISED INDEPENDENT PROFESSIONAL ADVISERS (IF THEY ARE LOCATED OUTSIDE OF THE UNITED KINGDOM).**

**THIS ANNOUNCEMENT CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS ANNOUNCEMENT ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS ANNOUNCEMENT, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this announcement to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

28 March 2024

**SEGOVIA EUROPEAN CLO 2-2016 DESIGNATED ACTIVITY COMPANY**

*(a designated activity company limited by shares incorporated under the laws of Ireland, with company registration number 591328, having its registered office at Ground Floor, Two Dockland Central, Guild Street, North Dock, Dublin 1, D01 K2C5, Ireland) (the “Issuer”)*

**€36,500,000 Subordinated Notes due 2031**

**(Regulation S ISIN: XS1516367999, Rule 144A ISIN: XS1516367726)**

**(the “Subordinated Notes”)**

**NOTICE TO NOTEHOLDERS**

Reference is made to the trust deed dated 20 December 2016, as supplemented on or about 22 October 2018 (the “**Trust Deed**”) made between (among others) Segovia European CLO 2-2016 Designated Activity Company (previously Halcyon Loan Advisors European Funding 2016 Designated Activity Company) (the “**Issuer**”), U.S. Bank Trustees Limited (the “**Trustee**”) and Segovia Loan Advisors (UK) LLP (previously Halcyon Loan Advisors (UK) LLP) (the “**Collateral Manager**”) including the conditions of the Notes set out in Schedule 3 (*Terms and Conditions of the Notes*) of the Trust Deed (the “**Conditions**”) pursuant to which the Notes were constituted on the terms and subject to the conditions contained therein. We refer also to the notice to noteholders sent by the Issuer dated 14 July 2023 (the “**Previous Notice**”).

Capitalised terms used but not otherwise defined in this notice shall have the meanings ascribed to them in the Trust Deed (and the Conditions therein) and the Previous Notice.

The Issuer hereby gives notice that pursuant to Condition 7(b)(iv)(A), the Redemption Date for the Subordinated Notes will fall on or before 3 April 2024.

**SEGOVIA EUROPEAN CLO 2-2016 DESIGNATED ACTIVITY COMPANY**

28 March 2024